Muller energy Suriname

Does Suriname have a strong oil & gas sector?
Suriname's oil and gas sector is taking offat a dynamic time for the global energy industry,with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies sanctioning a USD 9-billion offshore project,the country's policymakers are planning sustainable gains from a volatile sector.

Which company operates 96 MW thermal power plant in Suriname?
The company operates a 96-MW thermal power plant through subsidiary Staatsolie Power Company Suriname. Part of its generated electricity and all of its process steam is used to power the Tout Lui Faut refinery. Since January 2020,the company has also operated the 180-MW Afobaka Dam.

Will Staatsolie supervise offshore oil production in Suriname?
Staatsolie will supervise this. This new opportunity comes with a shared obligation to ensure that Suriname will benefit optimally from the incomes from offshore oil. These will have to be put in use for the long-term prosperity of all Surinamese.

When will oil be produced in Suriname?
TotalEnergies and APA Corporation have announced the Final Investment Decision (FID) for the development of a production field in Block 58 offshore Suriname. The construction and installation phase will take approximately four years,meaning that first oil will be produced in 2028at the earliest.

How much oil does Suriname produce?
A CHANGING ENERGY INDUSTRY: As of today,Suriname's oil production is dominated by state-owned Staatsolie 's onshore developments. The company currently produces 17,000 bopd,CEO Annand Jagesar told The Energy Year in a recent interview.

What is Staatsolie Maatschappij Suriname?
STAATSOLIE'S KEY ROLE: Staatsolie Maatschappij Suriname was established in 1980 to ensure a strong national role in the country's energy developments. Suriname follows the so-called Malaysian model,where a State company acts as both the national energy company and regulator,covering the responsibilities typically held by an energy ministry.

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